

**Independent Auditor's Report (Unmodified Opinion) on Audited standalone Half-Year Financial Results and Year to date Results of the Board of Directors Prospect Consumer Products Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
Prospect Consumer Products Limited  
CIN: L01400GJ2022PLC128482  
417, Orbit behind Rajpath Club  
Rajpath, Rangoli Road, PLR Colony  
Bodakdev  
Ahmedabad-380054  
Gujarat, India.

**Report on the Audit of the Standalone Financial Results**

**Opinion**

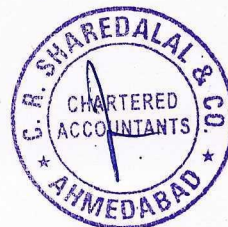
We have audited the accompanying statement of standalone half yearly financial results of Prospect Commodities Limited for the half year ended March 31, 2025 and the year to date results for the period April 1, 2024 to March 31, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended March 31, 2025, as well as the year-to-date results for the period from April 1, 2024, to March 31, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in



accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Management's Responsibilities for the Standalone Annual Financial Results**

These half-yearly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim and annual financial statements, respectively.

The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting Principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

#### **Auditor's Responsibility for the Audit of Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.



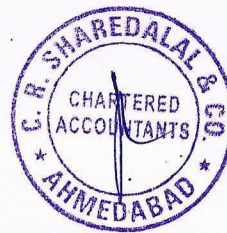


As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

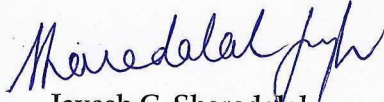


## Other Matters

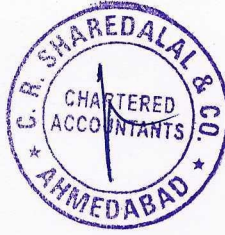
Attention is drawn to the fact that the figures for the half year ended 31<sup>st</sup> March, 2025 are the balancing figures between the audited figures in respect of full financial year and unaudited figures for the half year ended on 30<sup>th</sup> September, 2024.

Our conclusion is not modified with respect to this matter.

For, C R Sharedalal & Co.  
Chartered Accountants  
FRN.:109943W



Jayesh C. Sharedalal  
(Partner)  
Membership No. 033189  
UDIN: 25033189BMLIDT4077



Place: Ahmedabad  
Date: 23-05-2025



**Prospect Consumer Products Limited**  
(Formerly known as : Prospect Commodities Limited)

CIN:L01400GJ2022PLC128482  
417 , Sun Orbit B/H, Rajpath Club Road,  
Bodakdev , Ahmedabad -380054 , Gujarat, India

Statement of Audited financials Result for the half year and Year ended on 31 March, 2025 Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

Email: [compliance@prospectconsumer.com](mailto:compliance@prospectconsumer.com)

Website: [www.prospectconsumer.com](http://www.prospectconsumer.com)

S.no	Particulars	For the Half Year Ended			(Indian Rupees in lakhs except Earning per share) For the Financial Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31 <sup>st</sup> March 2025	30 <sup>th</sup> September 2024	31 <sup>st</sup> March 2024	31 <sup>st</sup> March 2025	31 <sup>st</sup> March 2024
1	<b>INCOME</b>					
	Revenue from Operations	1783.64	1315.46	1225.55	3099.11	2426.65
	Other Income	10.57	1.35	28.16	11.92	42.39
	<b>TOTAL INCOME</b>	<b>1794.21</b>	<b>1316.81</b>	<b>1253.71</b>	<b>3111.02</b>	<b>2469.04</b>
2	<b>EXPENSES</b>					
	Cost of Material Consumed	837.60	580.09	305.61	1417.68	560.93
	Purchase of traded goods	542.16	511.21	535.90	1053.37	1266.10
	Changes in Inventories	66.16	-62.17	113.87	4.00	67.08
	Employees Benefits Expenses	43.19	35.27	34.60	78.46	69.91
	Depreciation and Amortization Expenses	77.80	20.17	20.02	97.97	39.13
	Finance Costs	31.91	16.36	24.32	48.27	36.74
	Other Expenses	57.29	75.08	87.36	132.37	203.49
	<b>TOTAL EXPENSES</b>	<b>1656.11</b>	<b>1176.02</b>	<b>1121.68</b>	<b>2832.13</b>	<b>2243.39</b>
3	<b>Profit (Loss) before tax</b>	<b>138.10</b>	<b>140.79</b>	<b>132.03</b>	<b>278.90</b>	<b>225.66</b>
	Tax Expenses :					
	a) Current Income tax	46.00	30.59	33.28	76.59	60.74
	b) Deferred Tax Expense / (Income)	-11.88	-0.18	-4.08	-12.05	-7.60
4	<b>Profit / (Loss) for the Period</b>	<b>103.98</b>	<b>110.38</b>	<b>102.84</b>	<b>214.36</b>	<b>172.51</b>
5	<b>Paid up Equity share capital(Face value of 10 Rs per share)</b>	<b>532.35</b>	<b>532.35</b>	<b>409.05</b>	<b>532.35</b>	<b>409.05</b>
6	<b>Reserve and Surplus</b>	<b>679.78</b>	<b>1628.49</b>	<b>679.78</b>	<b>1732.47</b>	<b>852.29</b>
7	<b>Earning per equity share :</b>					
	Basic	2.03	2.25	2.51	4.19	4.22
	Diluted	1.95	2.07	2.51	4.03	4.22

For and on behalf of the Board of Directors  
Prospect Consumer Products Limited

*Vimal Sureshbhai Mishra*

Vimal Sureshbhai Mishra  
Managing Director  
DIN 06820041



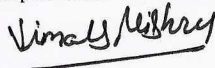
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Cash Flow Statement for the Year Ended 31st March 2025

(Currency: Indian Rupees in Lakhs,  
unless otherwise stated)

Particulars	Year Ended 31-03-2025	Year Ended 31-03-2025	Year Ended 31-03-2024	Year Ended 31-03-2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Net profit/(loss) before tax		278.90	0.00	225.66
Adjustments for				
Depreciation & Amortization expense	97.97		39.13	
Dividend received	0.00		-0.01	
(Profit)/Loss on sale of fixed assets	-0.10		0.00	
Finance Costs	48.27		36.74	
		146.14		75.86
		425.03		301.51
Operating profit/(loss) before working capital changes			54.82	
(Increase)/Decrease in Trade Receivables	-314.80		-378.72	
(Increase)/Decrease in Inventories	-379.04		-16.36	
(Increase)/Decrease in Other Current Assets	-57.57		98.90	
Increase/(Decrease) in Trade Payables	-15.91		-140.25	
(Increase)/Decrease in Loans & Advances	-237.92		158.83	
Increase/(Decrease) in Borrowings	315.70		-99.34	
Increase/(Decrease) in Other liabilities	-40.64			
		-730.18		-322.12
Cash Generated from operations		-305.15		-20.60
less : Taxes paid		-10.42		0.00
<b>NET CASH FROM OPERATING ACTIVITIES</b>		-315.57		-20.60
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Proceeds from Sale of Fixed assets	0.25		0.00	
Subsidy received on Machinery	0.00		5.43	
Increase in Investment	0.00		-0.52	
Purchase of Fixed Assets-	-367.51		-36.52	
		-367.26		-31.61
<b>NET CASH FROM INVESTING ACTIVITIES</b>		-367.26		-31.61
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Increase/(Decrease) in Borrowings	-76.64		-1.23	
(Increase)/Decrease in Loans & Advances	-14.36		-10.96	
Proceeds from issue of share capital	556.80		0.00	
Proceeds from issue of share warrants	362.24		0.01	
Dividend Received	0.00		-36.74	
Finance Costs	-48.27			
		779.77		-48.92
<b>NET CASH FROM FINANCING ACTIVITIES</b>		779.77		-48.92
<b>NET CASH FLOWS</b>		96.93		-101.14
Cash & Cash Equivalents at the beginning of the period	69.85		170.99	
Add: Cash & Cash Equivalents received from Fortune Export	0.00		0.00	
<b>Total Cash &amp; Cash Equivalents</b>		69.85		170.99
<b>Cash &amp; Cash Equivalents at the end of the period</b>		166.79		69.85

For and on behalf of the Board of Directors  
Prospect Consumer Products Limited

  
Vimal Sureshbhai Mishra  
Managing Director  
DIN 06820041



Place: Ahmedabad  
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**Statement of Assets and Liabilities As on 31st March 2025**

(Indian Rupees in lakhs )

S.no	PARTICULARS	As at 31-03-2025	As at 31-03-2024
		<b>Audited</b>	<b>Audited</b>
	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	Share Capital	532.35	409.05
	Reserves and Surplus	1732.47	852.29
	Money Received Against Share Warrants	129.92	0.00
		<b>2394.74</b>	<b>1261.34</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
	Long term borrowings	35.24	109.86
		<b>35.24</b>	<b>109.86</b>
<b>3</b>	<b>Current Liabilities</b>		
	Short Term Provisions	59.96	49.57
	Short Term Borrowings	488.18	172.48
	Trade Payable:		
	(A) total outstanding dues of micro enterprises and small enterprises; and	0.00	1.09
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	169.62	170.33
	Other Current liabilities	0.00	0.99
		<b>717.75</b>	<b>394.46</b>
	<b>TOTAL</b>	<b>3147.73</b>	<b>1765.66</b>
	<b>ASSETS</b>		
<b>4</b>	<b>Non - Current Assets</b>		
	Property, Plant and Equipment and Intangible assets		
	Property, Plant and Equipment	342.99	57.60
	Intangible Assets	31.93	47.92
	Deffered tax assets	27.34	15.29
	Non Current Investment	0.52	0.52
	Loans and Advances	33.16	18.79
		<b>435.94</b>	<b>140.13</b>
<b>5</b>	<b>Current Assets</b>		
	Inventories	932.56	553.52
	Trade Receivable	871.67	556.88
	Short term loan and advances	641.56	403.64
	Cash and Cash Equivalents	166.79	69.85
	Other Current Assets	99.22	41.65
		<b>2711.80</b>	<b>1625.53</b>
	<b>TOTAL</b>	<b>3147.73</b>	<b>1765.66</b>

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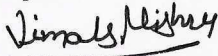
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**Explanatory notes to the statement of audited Financial Results for the half year ended on 31st March 2025**

- 1 These results have been in accordance with the AS prescribed under section 133 of the companies act, 2013 read with relevant rules issued there under (as amended). The above audited financials Result have been reviewed by Audit Committee and Approved by the Board of Directors of the Company at their respective meeting held on 23-05-2025.
- 2 As required under Regulation 33 of SEBI (LODR) Regulations, 2015, the Statutory Auditor of the Company has issued an Audit Report on the aforesaid audited Financial Results for the half year and year ended 31st March 2025, which was taken on record by the Audit Committee and Board at their meeting held on 23-05-2025.
- 3 Statement of Assets and Liabilities and Statement of cash flow as on 31st March, 2025 are attached.
- 4 IND AS not currently applicable to the Company.
- 5 The figures have been regrouped/rearranged whenever necessary.
- 6 The requirement of AS-17 "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
- 7 The results for the Half year and year ended 31st March 2025, are available on the BSE Limited website on [www.bseindia.com](http://www.bseindia.com) and Company website on [www.prospectconsumer.com](http://www.prospectconsumer.com).

For and on behalf of the Board of Directors  
Prospect Consumer Products Limited

  
Vimal Sureshbhai Mishra  
Managing Director  
DIN 06820041



Place: Ahmedabad  
Date: 23-05-2025



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**Analysis Of Significant Financial Ratios:**

Particulars	Numerator	Denominator	Numerator	Denominator	1st Oct, 2024 to 31st March, 2025	2024-25
Debt-Equity Ratio	Total debt	Equity	523.42	2394.74	0.22	0.21
Debt Service Coverage Ratio	Profit before Interest &Tax	Debt Service	170.01	98.36	1.73	6.05
Interest coverage ratio	Profit before Interest &Tax	Interest	170.01	24.34	6.99	9.71

For and on behalf of the Board of Directors  
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Place: Ahmedabad  
Date: 23-05-2025