

# PROSPECT

Date: 28/10/2024

To,  
Department of Corporate Services,  
BSE Limited  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Security ID: PCL, Security Code: 543814

Dear Sir/Madam,

**Sub: Submission of Statement of Deviation or Variation in the use of proceeds of issue under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) “LODR” Regulations, 2015**

Pursuant to Regulation 32 of the SEBI (LODR) Regulations, 2015 and SEBI circular No. CIR/CFD/CMD1/162/2019 dated 24 December 2019 issued by SEBI titled “Format on Statement of Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement (QIP) etc.”, we hereby submit the Statement of Deviation or variation in utilization of funds raised through Preferential issue by the Company, for the half year ended 30<sup>th</sup> September, 2024, reviewed by the Audit Committee at its meeting held on 26<sup>th</sup> October, 2024

Please take the above information on record.

Thanking you,

**Yours faithfully**  
**For, PROSPECT CONSUMER PRODUCTS LIMITED**

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**Bhargavi Pandya**  
**Company Secretary**

**Encl: As above**

## PROSPECT CONSUMER PRODUCTS LIMITED (Formerly known as PROSPECT COMMODITIES LIMITED)

Office Address :  
417, Sun Orbit, B/h. Rajpath Club Road,  
Bodakdev, Ahmedabad – 380054

Factory Address :  
Shed No. 8, Sadbhav Industrial Park,  
Village Dhamatvan, Taluka Daskroi  
Ahmedabad – 382433

CIN NO : L01400GJ2022PLC128482  
FSSAI NO : 10020021005807  
PAN NO : AAMCP5811D  
GST NO : 24AAMCP5811D1ZM

Tel: 91 7948000696; Email id: [info@prospectcommodities.com](mailto:info@prospectcommodities.com); website: [www.prospectcommodities.com](http://www.prospectcommodities.com)

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## Annexure I

### Statement of Deviation / Variation in utilisation of funds raised through Initial Public Offer

Name of listed entity	Prospect Consumer Products Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	25 <sup>th</sup> April 2024  -In Board Meeting held on 25/04/2024, Company has allotted 8,70,000 Equity Shares at issue Price of Rs.64/- and 11,75,000 Warrants at issue Price of Rs.64/- (For warrants company had received 25% of the issue price i.e. Rs. 16/- per Warrant at the time of allotment)  29 <sup>th</sup> August, 2024  -In Board Meeting held on 29/08/2024, Company has allotted 3,63,000 Equity Shares upon conversion of 3,63,000 Warrants. (upon conversion Company has received balance 75% of the issue price i.e. Rs.48/- per warrant at the time of conversion )
Amount Raised	Rs. 9,19,04,000/-
Report filed for Quarter ended	30 <sup>th</sup> September, 2024 (Report for half year ended)
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for Deviation / Variation	Not applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

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Objects for which funds have been raised and where there has been a deviation, in the following table

Sr. No	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
1	The Company have raised funds to have access to long term resources to meet its growth requirements and for general corporate purposes.	Not applicable	Rs. 7,44,80,000	-	Rs. 7,44,80,000	Nil	<p>-The Company has utilized full Amount towards object for which fund have been raised.</p> <p>-The Company has received fund by allotment of 8,70,000 Equity Shares at issue Price of Rs.64/- and 11,75,000 Warrants at issue Price of Rs.64/- (For warrants company had received 25% of the issue price i.e. Rs. 16/- per Warrant at the time of allotment)</p>
2	The Company have raised funds to have access to long term resources to meet its growth requirements and for general corporate purposes.	Not applicable	Rs. 1,74,24,000	-	Rs. 1,71,80,371	Nil	<p>The Company has received fund by allotment of 3,63,000 Equity Shares upon conversion of 3,63,000 Warrants. (upon conversion Company has received balance 75% of the issue price i.e. Rs.48/- per warrant at the time of conversion )</p>

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*Note: Deviation or variation could mean:*

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer etc.*

**Yours faithfully**

**For, PROSPECT CONSUMER PRODUCTS LIMITED**

**Vimal Sureshbhai Mishra**  
**Managing Director**  
**(DIN: 06820041)**



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